



CLOVIS MEANS BUSINESS

Clovis understands the value of a healthy business community. It is because of this that city leaders have designed economic development programs which foster growth and maintain a healthy jobs/housing balance. Clovis City Council and staff continue to work closely with local businesses to make doing business in Clovis as easy and affordable as possible.

Our leaders know that it is not the City, but the businesses which create jobs. In understanding this, the City recognizes its role in working to attract new business to the community. With the economic downturn, everyone including the business community, must examine their expenditures and make sure that every dollar spent is done wisely. So, in an effort to enhance Clovis' ability to attract businesses, the Clovis City Council is offering three new programs.

In December 2010, the City launched the temporary suspension of sewer and water major facilities fees for industrial and office development. It provides an opportunity for new development to save approximately \$50,000 per acre in development fees. Projects that receive site plan approval prior to June 30, 2012 and obtain construction permits within one year will be eligible.

In January 2011, the City introduced a sales tax rebate program for sales tax generating businesses who locate in currently vacant space. To qualify, the new business must open by the end of 2012 and generate at least \$2.5 million in annual sales. Eligible businesses will receive a rebate of 50% of the City's portion of the sales tax generated for up to three years.

In March 2011, Clovis began participating in the State-wide Community Infrastructure Program (SCIP) that allows owners of property located within Clovis to finance development impact fees and public capital improvements. The public capital improvements and the development impact fees owed to the City are financed by the issuance of tax-exempt bonds. Instead of paying cash for public capital improvements and/or development impact fees, the property owner receives low-cost, long-term tax-exempt financing of those fees, freeing up capital for other purposes.

In Clovis, we understand that the easier it is to do business, the better it is for the entire community. We want your business!

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