Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Clovis

Name of County: Fresno

	Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
A	**Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):**	**$ 7,714,200**
B	Bond Proceeds Funding (ROPS Detail)	7,714,200
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
E	**Enforceable Obligations Funded with RPTTF Funding (F+G):**	**$ 610,900**
F	Non-Administrative Costs (ROPS Detail)	485,900
G	Administrative Costs (ROPS Detail)	125,000
H	**Current Period Enforceable Obligations (A+E):**	**$ 8,325,100**

	Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I	Enforceable Obligations funded with RPTTF (E):	610,900
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	(106,667)
K	**Adjusted Current Period RPTTF Requested Funding (I-J)**	**$ 504,233**

	County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L	Enforceable Obligations funded with RPTTF (E):	610,900
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N	**Adjusted Current Period RPTTF Requested Funding (L-M)**	**610,900**

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Steve Ward — Name
Chairman, Oversight Board — Title
/s/ — Signature
9/25/13 — Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	J	K
		Fund Sources								
		Bond Proceeds		Reserve Balance		Other	RPTTF			
	Fund Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin	Total	Comments
ROPS III Actuals (01/01/13 - 6/30/13)										
1	**Beginning Available Fund Balance (Actual 01/01/13)** Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)	8,445,919		1,071,629		39,913	512,279	-	$ 10,069,740	
2	**Revenue/Income (Actual 06/30/13)** Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller			-		1,692	521,859	22,200	$ 545,751	
3	**Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13)** Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs	486,991		3,848		88	415,192	22,200	$ 928,319	
4	**Retention of Available Fund Balance (Actual 06/30/13)** Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III			1,067,781			-	-	$ 1,067,781	
5	**ROPS III RPTTF Prior Period Adjustment** Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required					106,667	-	$ -	
6	**Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)**	$ 7,958,928	$ -	$ -	$ -	$ 41,517	$ 512,279	$ -	$ 8,619,391	
ROPS 13-14A Estimate (07/01/13 - 12/31/13)										
7	**Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)**	$ 7,958,928	$ -	$ 1,067,781	$ -	$ 41,517	$ 618,946	$ -	$ 9,687,172	
8	**Revenue/Income (Estimate 12/31/13)** Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller	-		-			676,933	125,000	$ 801,933	
9	**Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)**	100,000		-			1,189,212	125,000	$ 1,414,212	
10	**Retention of Available Fund Balance (Estimate 12/31/13)** Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A	-		-			-	-	$ -	
11	**Ending Estimated Available Fund Balance (7 + 8 - 9 -10)**	$ 7,858,928	$ -	$ 1,067,781	$ -	$ 41,517	$ 106,667	$ -	$ 9,074,893	

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
								$ 24,860,288		$ 7,714,200	$ -	$ -	$ 485,900	$ 125,000	$ 8,325,100
1	Sierra Vista Mall Tax Sharing	Business Incentive Agreements	12/05/02	06/30/16	Sierra Vista Mall	Tax Sharing Agreement	ALL	100,000	N				100,000		$ 100,000
2	2008 TAB Bonds	Bonds Issued On or Before 12/31/10	04/18/08	08/01/37	US Bank	Payment for 2008 TAB	ALL	12,468,033	N				278,900		$ 278,900
3	2008 TAB Bonds Processing Fee	Bonds Issued On or Before 12/31/10	04/18/08	08/01/37	City of Clovis	2008 TAB Bonds Processing Fee	ALL	15,000	N				7,500		$ 7,500
4	2008 TAB Bonds Handling Fee	Bonds Issued On or Before 12/31/10	04/18/08	08/01/37	Wildan	Payment for 2008 TAB	ALL	2,500	N				1,250		$ 1,250
5	2008 TAB Bonds Fee	Bonds Issued On or Before 12/31/10	04/18/08	06/25/23	US Bank	Payment for 2008 TAB	ALL	5,000	N				2,500		$ 2,500
6	2008 TAB Bonds - HOUSING	Bonds Issued On or Before 12/31/10	04/18/08	08/01/37	US Bank	Payment for 2008 TAB HOUSING	ALL	3,771,967	N				84,400		$ 84,400
7	2008 TAB Bonds Processing Fee - HOUSING	Bonds Issued On or Before 12/31/10	04/18/08		City of Clovis	Project Delivery HOUSING		1,500	N				7,500		$ 7,500
8	2008 TAB Bonds Handling Fee - HOUSING	Bonds Issued On or Before 12/31/10	04/18/08	08/01/37	Wildan Financial Services	Payment for 2008 TAB HOUSING	ALL	2,500	N				1,250		$ 1,250
9	2008 TAB Bonds Fee - HOUSING	Bonds Issued On or Before 12/31/10	04/18/08		US Bank	Payment for 2008 TAB HOUSING		2,500	N		-		2,500		$ 2,500
10	Silver Ridge Section 108 Loan	Third-Party Loans	09/22/98	02/01/20	COUNTY OF FRESNO/HUD	Section 108 Loan - Silver Ridge	LMHSG	345,000	N						$ -
11	Marjaree Mason Center-Clovis Affordable Hsg.	OPA/DDA/Construction	02/11/11	12/30/13	Marjaree Mason Center/Various	Provide entitled lot and pay off-site costs for new shelter	LMHSG	-	N						$ -
12	Rialto Rancho Subdivision Affordable Housing	Property Dispositions	10/11/05	12/13/14	Fresno County/HUD - Various Vendors		LMHSG	1,050,520	N	750,000					$ 750,000
13	Sierra/168 Affordable Housing	Property Dispositions	09/18/08	12/30/15	Various	Entitlements necessary		16,466	N	10,000					$ 10,000
14	533 Pollasky (DMV Project)	Property Dispositions	06/11/13	12/30/15	Various	Improvements at old DMV site	#1	2,500,000	N	2,500,000					$ 2,500,000
15	Herndon Sidewalk	Improvement/Infrastructure	01/01/13	06/30/13	Various	Sidewalk-Sunnyside to Clovis	Herndon	-	Y	-					$ -
16	Dry Creek Business Park Entry	Improvement/Infrastructure	06/11/13	12/30/15	Various	Entry Treatment for Dry Creek Business Park	Herndon	250,000	N	250,000					$ 250,000
17	Dry Creek Business Park Expansion	Improvement/Infrastructure	06/11/13	12/30/15	Various	Infrastructure Expansion for Dry Creek Business Park	Herndon	2,900,000	N	2,900,000					$ 2,900,000
18	Terry Tuell	Business Incentive Agreements	04/04/11		Terry Tuell	Business Relocation Agreement	Herndon	250,000	N	250,000					$ 250,000
19	American Ambulance	Business Incentive Agreements	01/01/14	06/30/14	American Ambulance	Business Relocation Agreement	Herndon	14,200	N	14,200					$ 14,200
20	Office Expenses	Admin Costs	01/01/14	06/30/14	City of Clovis	Phones, Computers, Supplies, Fleet, Insurance, Utilities	ALL	19,350	N					19,350	$ 19,350
21	Professional Services	Admin Costs	01/01/14	06/30/14	City of Clovis	Finance, Legal, Administrative, Staff	ALL	105,650	N					105,650	$ 105,650
22	Affordable Single-Family In-Fill Lots	Property Dispositions	07/01/13	06/30/14	City of Clovis/Various Vendors	Prep Single-Family Lots for development	LMHSG	25,000	N	25,000					$ 25,000
23	Ashlan-Fowler Canal Fence	Miscellaneous	01/01/14	06/30/14	Various Vendors	Installation of Fence to safeguard affordable housing development from adjacent canal	LMHSG	15,000	N	15,000					$ 15,000
24	Civic Center North District	Improvement/Infrastructure	01/01/14	12/30/15	City of Clovis/Various Vendors	Parking facilities and Infrastructure	#1	1,000,000	N	1,000,000					$ 1,000,000
25	Property taxes -Landscape Maint District	Miscellaneous	1/1/2014	6/30/2014	Clovis Landscape Maintenance District	Landscape Maintenance District fee for 168 & Rogers Parcel 562-240-16	Herndon	100	N				100		$ 100

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Prior Period Adjustments
Reported for the ROPS III (January 1, 2013 through June 30, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts In Whole Dollars)

ROPS III Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS III (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B (January through June 2014) period will be offset by the SA's self-reported ROPS III prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

ROPS III CAC PPA: To be completed by the CAC upon submittal of the ROPS 13-14B by the SA to Finance and the CAC

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB
		Non-RPTTF Expenditures								RPTTF Expenditures																	
		LMIHF (Includes LMIHF Due Diligence Review (DDR) retained balances)		Bond Proceeds		Reserve Balance (Includes Other Funds and Assets DDR retained balances)		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA	Non-Admin CAC			Admin CAC			Net CAC Non-Admin and Admin PPA
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized/ Available	Actual	Difference (If M is less than N, the difference is zero)	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If R is less than S, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (O + T))	Net Lesser of Authorized / Available	Actual	Difference (If V is less than W, the difference is zero)	Net Lesser of Authorized / Available	Actual	Difference (If Y is less than Z, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (X + AA)
		$ -	$ -	$ 2,269,458	$ 458,991	$ -	$ -	$ -	$ -	$ 521,859	$ 521,859	$ 521,859	$ 415,192	$ 106,667	$ 22,200	$ 22,200	$ 22,200	$ 22,200	$ -	$ 106,667	$ -	$ -	$ -	$ -	$ -	$ -	$ -
1	Sierra Vista Mall Tax Sharing									100,000	100,000	$ 100,000	7,733	$ 92,267			$ -		$ -	$ 92,267			$ -			$ -	$ -
2	2008 TAB Bonds									286,463	286,463	$ 286,463	286,463	$ -			$ -		$ -	$ -			$ -			$ -	$ -
3	2008 TAB Bonds Processing Fee									7,500	7,500	$ 7,500	3,850	$ 3,650			$ -		$ -	$ 3,650			$ -			$ -	$ -
4	2008 TAB Bonds Handling Fee									1,900	1,900	$ 1,900	1,809	$ 91			$ -		$ -	$ 91			$ -			$ -	$ -
5	2008 TAB Bonds Fee									2,500	2,500	$ 2,500	577	$ 1,923			$ -		$ -	$ 1,923			$ -			$ -	$ -
6	2008 TAB Bonds - HOUSING									66,664	66,664	$ 66,664	66,664	$ -			$ -		$ -	$ -			$ -			$ -	$ -
7	2008 TAB Bonds Processing Fee - HOUSING									7,500	7,500	$ 7,500	1,150	$ 6,350			$ -		$ -	$ 6,350			$ -			$ -	$ -
8	2008 TAB Bonds Handling Fee - HOUSING									600	600	$ 600	541	$ 59			$ -		$ -	$ 59			$ -			$ -	$ -
9	2008 TAB Bonds Fee - HOUSING									2,500	2,500	$ 2,500	173	$ 2,327			$ -		$ -	$ 2,327			$ -			$ -	$ -
10	Silver Ridge Section 108 Loan									26,232	26,232	$ 26,232	26,232	$ -			$ -		$ -	$ -			$ -			$ -	$ -
11	Marjaree Mason Center-Clovis Affordable Hsg			255,600	188,399							$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -
12	Rialto Rancho Subdivision Affordable Housing			1,348,400	297,650							$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -
13	Sierra/168 Affordable Housing			14,466	-							$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -
14	533 Pollasky (DMV Project)			226,000	143							$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -
15	Herndon Sidewalk			102,200	-							$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -
16	Dry Creek Business Park Entry			22,600	95							$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -
17	Dry Creek Business Park Expansion			36,000	475							$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -
18	Terry Twell			250,000	-							$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -
19	American Ambulance			14,200	-							$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -
20	Office Expenses											$ -		$ -	19,350	19,350	$ 19,350	19,350	$ -	$ -			$ -			$ -	$ -
21	Professional Services											$ -		$ -	2,850	2,850	$ 2,850	2,850	$ -	$ -			$ -			$ -	$ -
22	Affordable Single-Family In-Fill Lots			-	-							$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -
												$ -		$ -			$ -		$ -	$ -			$ -			$ -	$ -