

**OB RESOLUTION NO. 14-3**

**A RESOLUTION OF THE OVERSIGHT BOARD OF SUCCESSOR AGENCY TO THE  
FORMER CLOVIS COMMUNITY DEVELOPMENT AGENCY APPROVING A  
RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE FOR JANUARY 1, 2015  
THROUGH JUNE 30, 2015**

**WHEREAS**, AB1X26 ("AB 26") was enacted on June 28, 2011, and thereafter upheld by the California Supreme Court, and eliminated redevelopment agencies effective on February 1, 2012; and

**WHEREAS**, as authorized by AB 26, the City of Clovis elected to serve as the successor agency to the former Clovis Community Development Agency; and

**WHEREAS**, AB 1484 was enacted on June 27, 2012, and imposes additional requirements and deadlines on successor agencies; and

**WHEREAS**, Health and Safety Code Section 34177(l) requires that the Successor Agency must prepare a Recognized Obligation Payment Schedule ("ROPS") for each six month period, and submit the ROPS to the Oversight Board for review and approval; and

**WHEREAS**, the Oversight Board of Successor Agency to the Former Clovis Community Development Agency previously approved ROPS for the periods of January 1 thru June 30, 2012, July 1 thru December 31, 2012, January 1, 2013 thru June 30, 2013, July 1 thru December 31, 2013, January 1, 2014 thru June 30, 2014 and July 1, 2014 thru December 31, 2014; and

**WHEREAS**, the Successor Agency has prepared the proposed ROPS 14-15B for the period of January 1, 2015 thru June 30, 2015, a copy of which is attached hereto as Exhibit "A;" and

**WHEREAS**, the Successor Agency submitted a copy of the proposed ROPS 14-15B attached hereto as Exhibit "A" to the Fresno County Administrative Officer, County Auditor-Controller, State Controller and the Department of Finance at the same time the proposed ROPS 14-15B was submitted to the Oversight Board for approval; and

**WHEREAS**, the Successor Agency must submit a copy of the Oversight Board approved ROPS 14-15B to the Department of Finance by October 5, 2014.

**NOW, THEREFORE**, the Oversight Board of Successor Agency to the former Clovis Community Development Agency does hereby resolve as follows:

Section 1. The Oversight Board hereby finds and determines that the foregoing recitals are true and correct.

Section 2. The ROPS 14-15B attached hereto as Exhibit "A" covering the period of January 1, 2015 thru June 30, 2015, is hereby approved.

Section 3. The Successor Agency is hereby authorized and directed to submit a copy of the approved ROPS 14-15B to the State Department of Finance no later than October 5, 2014, and take such further action(s) with respect to the approved ROPS as necessary to comply with AB 26 and AB 1484 and ensure the payment of the obligations on the approved ROPS.

The foregoing resolution was introduced and adopted by the Oversight Board of Successor Agency to the former Clovis Community Development Agency at a regular meeting held on September 23, 2014, by the following vote to wit:

AYES: 4

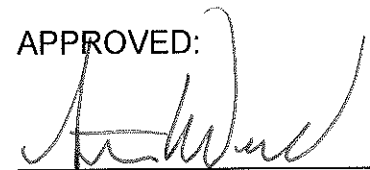
NOES: 0

ABSENT: 1

ABSTAIN: 0

DATED: September 23, 2014

APPROVED:



Steve Ward  
Chairman, Oversight Board

ATTEST:



John Holt  
Secretary, Oversight Board

EXHIBIT A

ROPS 14-15A

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary**  
 Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Clovis  
 Name of County: Fresno

<u>Current Period Requested Funding for Outstanding Debt or Obligation</u>	<u>Six-Month Total</u>
<b>A</b> Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	<b>\$ 6,864,159</b>
B Bond Proceeds Funding (ROPS Detail)	6,817,000
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	47,159
<b>E</b> Enforceable Obligations Funded with RPTTF Funding (F+G):	<b>\$ 542,541</b>
F Non-Administrative Costs (ROPS Detail)	464,700
G Administrative Costs (ROPS Detail)	77,841
<b>H</b> Current Period Enforceable Obligations (A+E):	<b>\$ 7,406,700</b>

<u>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u>	
I Enforceable Obligations funded with RPTTF (E):	542,541
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(108,606)
<b>K</b> Adjusted Current Period RPTTF Requested Funding (I-J)	<b>\$ 433,935</b>

<u>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u>	
L Enforceable Obligations funded with RPTTF (E):	542,541
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>N</b> Adjusted Current Period RPTTF Requested Funding (L-M)	<b>542,541</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

<u>Steve Ward</u>	<u>chair</u>
Name	Title
/s/ <u>[Signature]</u>	
Signature	Date

**Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail**  
**January 1, 2015 through June 30, 2015**  
 (Report Amounts in Whole Dollars)

A Item #	B Project Name / Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K, L, M, N, O Funding Source					P Six-Month Total		
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)						RPTTF	
										K Bond Proceeds	L Reserve Balance	M Other Funds	N RPTTF				
													Non-Admin	Admin			
								\$ -		\$ 6,817,000	\$ -	\$ 47,159	\$ 464,700	\$ 77,841	\$ 7,406,700		
									N				100,000		100,000		
1	Sierra Vista Mall Tax Sharing	Business Incentive	12/5/2002	6/30/2016	Sierra Vista Mall	Tax Sharing Agreement	ALL		N				270,200		270,200		
2	2008 TAB Bonds	Bonds Issued On or Before 12/31/10	4/18/2008	8/1/2037	US Bank	Payment for 2008 TAB	ALL		N								
3	2008 TAB Bonds Processing Fee	Bonds Issued On or Before 12/31/10	4/18/2008	8/1/2037	City of Clovis	2008 TAB Bonds Processing Fee	ALL		N				7,000		7,000		
4	2008 TAB Bonds Handling Fee	Bonds Issued On or Before 12/31/10	4/18/2008	8/1/2037	Willdan	Payment for 2008 TAB	ALL		N				2,500		2,500		
5	2008 TAB Bonds Fee	Bonds Issued On or Before 12/31/10	4/18/2008	6/25/4823	US Bank	Payment for 2008 TAB	ALL		N				3,000		3,000		
6	2008 TAB Bonds - HOUSING	Bonds Issued On or Before 12/31/10	4/18/2008	8/1/2037	US Bank	Payment for 2008 TAB HOUSING	ALL		N				81,900		81,900		
7	2008 TAB Bonds Processing Fee - HOUSING	Bonds Issued On or Before 12/31/10	4/18/2008	8/1/2037	City of Clovis	Project Delivery HOUSING			N								
8	2008 TAB Bonds Handling Fee - HOUSING	Bonds Issued On or Before 12/31/10	4/18/2008	8/1/2037	Willdan Financial Services	Payment for 2008 TAB HOUSING	ALL		N								
9	2008 TAB Bonds Fee - HOUSING	Bonds Issued On or Before 12/31/10	4/18/2008	8/1/2037	US Bank	Payment for 2008 TAB HOUSING			N								
10	Silver Ridge Section 108 Loan	Third-Party Loans	9/22/1998	2/1/2020	COUNTY OF FRESNO/HUD	Section 108 Loan - Silver Ridge	LMHSG		N								
11	Marjaree Mason Center-Clovis Affordable Hsg.	OPA/DDA/Construction	2/11/2011	12/30/2013	Marjaree Mason Center/Various	Provide entitled lot and pay off-site costs for new shelter	LMHSG		N								
12	Rialto Rancho Subdivision Affordable Housing	Property Dispositions	10/11/2005	12/13/2014	Fresno County/HUD - Various Vendors	Affordable Single-family subdivision	LMHSG	780,000	N						780,000		
13	Sierra/168 Affordable Housing	Miscellaneous	9/18/2008	12/30/2015	Various	Entitlements necessary			N								
14	533 Pollasky (DMV Project )	OPA/DDA/Construction	6/11/2013	12/30/2015	Various	Improvements at old DMV site	#1	2,517,000	N						2,517,000		
16	Dry Creek Business Park Entry	Improvement/Infrastructure	6/11/2013	12/30/2015	Various	Entry Treatment for Dry Creek Business Park	Herndon	200,000	N						200,000		
17	Dry Creek Business Park Expansion	Improvement/Infrastructure	6/11/2013	12/30/2015	Various	Infrastructure Expansion for Dry Creek Business Park	Herndon	2,320,000	N						2,320,000		
18	Terry Tuell	Business Incentive Agreements	4/4/2011	6/30/2015	Terry Tuell	Business Relocation Agreement	Herndon		N								
19	American Ambulance	Business Incentive Agreements	1/1/2014	6/30/2014	American Ambulance	Business Relocation Agreement	Herndon		N								
20	Office Expenses	Admin Costs	1/1/2014	6/30/2014	City of Clovis	Phones, Computers, Supplies, Fleet, Insurance, Utilities	ALL		N								
21	Professional Services	Admin Costs	1/24/1941	6/30/2014	City of Clovis	Finance, Legal, Administrative, Staff	ALL		N			47,159		77,841	125,000		
22	Affordable Single-Family In-Fill Lots	Property Dispositions	7/1/2013	6/30/2014	City of Clovis/Various Vendors	Prep Single-Family Lots for development	LMHSG		N								
23	Ashlan-Fowler Canal Fence	Miscellaneous	1/1/2014	6/30/2014	Various Vendors	Installation of Fence to safeguard affordable housing development from adjacent canal	LMHSG		N								
24	Civic Center District	Improvement/Infrastructure	1/1/2014	12/30/2015	City of Clovis/Various Vendors	Parking facilities and infrastructure	#1	1,000,000	N						1,000,000		
25	Property taxes - Landscape Maint District	Miscellaneous	1/1/2014	6/30/2014	Clovis Landscape Maintenance District	Landscape Maintenance District fee for 168 & Rogers Parcel 562-240-16	Herndon		N				100		100		
26									N								
27									N								
28									N								
29									N								
30									N								
31									N								
32									N								
33									N								
34									N								
35									N								
36									N								
37									N								

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances**

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information by ROPS Period</b>	<b>Bonds Issued on or before 12/31/10</b>	<b>Bonds Issued on or after 01/01/11</b>	<b>Prior ROPS period balances and DDR RPTTF balances retained</b>	<b>Prior ROPS RPTTF distributed as reserve for future period(s)</b>	<b>Rent, Grants, Interest, Etc.</b>	<b>Non-Admin and Admin</b>	<b>Comments</b>	
<b>ROPS 13-14B Actuals (01/01/14 - 06/30/14)</b>									
1	<b>Beginning Available Cash Balance (Actual 01/01/14)</b>	7,471,457		1,067,700		45,048	284,122		
2	<b>Revenue/Income (Actual 06/30/14)</b> RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	71,735				2,111	504,233		
3	<b>Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14)</b> RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	112,020		32,774			502,294		
4	<b>Retention of Available Cash Balance (Actual 06/30/14)</b> RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B	-					-		
5	<b>ROPS 13-14B RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required						108,606	
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	7,431,172	-	1,034,926	-	47,159	177,455		
<b>ROPS 14-15A Estimate (07/01/14 - 12/31/14)</b>									
7	<b>Beginning Available Cash Balance (Actual 07/01/14)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	7,431,172	-	1,034,926	-	47,159	286,061		
8	<b>Revenue/Income (Estimate 12/31/14)</b> RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	-		-		-	1,004,561		
9	<b>Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)</b>	6,817,000		-		47,159	1,182,016		
10	<b>Retention of Available Cash Balance (Estimate 12/31/14)</b> RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A	-		-		-	-		
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 -10)</b>	614,172	-	1,034,926	-	-	108,606		

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments**  
 Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)  
 (Report Amounts in Whole Dollars)

ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)		
		\$ 5,903,536	\$ 112,020	\$ -	\$ -	\$ -	\$ -	\$ 485,900	\$ 485,900	\$ 485,900	\$ 377,294	\$ 108,606	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ 108,606		
1	Sierra Vista Mall Tax	-	-	-	-	-	-	100,000	100,000	100,000	6,329	93,671						93,671		
2	2008 TAB Bonds	-	-	-	-	-	-	278,900	278,900	278,900	278,853	47						47		
3	2008 TAB Bonds Processing Fee	-	-	-	-	-	-	7,500	7,500	7,500	2,500	5,000						5,000		
4	2008 TAB Bonds Handling Fee	-	-	-	-	-	-	1,250	1,250	1,250	250	1,000						1,000		
5	2008 TAB Bonds Fee	-	-	-	-	-	-	2,500	2,500	2,500	1,125	1,375						1,375		
6	2008 TAB Bonds - HOUSING	-	-	-	-	-	-	84,400	84,400	84,400	84,362	38						38		
7	2008 TAB Bonds Processing Fee - HOUSING	-	-	-	-	-	-	7,500	7,500	7,500	2,500	5,000						5,000		
8	2008 TAB Bonds Handling Fee - HOUSING	-	-	-	-	-	-	1,250	1,250	1,250	250	1,000						1,000		
9	2008 TAB Bonds Fee - HOUSING	-	-	-	-	-	-	2,500	2,500	2,500	1,125	1,375						1,375		
10	Silver Ridge Section 108 Loan	-	-	-	-	-	-	-	-	-	-	-						-		
11	Marjaree Mason Center-Clovis Affordable Hsg.	-	-	-	-	-	-	-	-	-	-	-						-		
12	Rialto Rancho Subdivision Affordable Housing	750,000	9,666	-	-	-	-	-	-	-	-	-						-		
13	Sierra/168 Affordable Housing	-	-	-	-	-	-	-	-	-	-	-						-		
14	533 Pollasky (DMV Project)	1,594,000	77,006	-	-	-	-	-	-	-	-	-						-		
15	Herndon Sidewalk	-	-	-	-	-	-	-	-	-	-	-						-		
16	Dry Creek Business Park Entry	210,000	10,403	-	-	-	-	-	-	-	-	-						-		
17	Dry Creek Business Park Expansion	2,325,038	5,890	-	-	-	-	-	-	-	-	-						-		
18	Terry Tuell	-	-	-	-	-	-	-	-	-	-	-						-		
19	American Ambulance	-	-	-	-	-	-	-	-	-	-	-						-		
20	Office Expenses	-	-	-	-	-	-	-	-	-	-	-						-		
21	Professional Services	-	-	-	-	-	-	-	-	-	-	-						-		
22	Affordable Single-Family In-Fill Lots	14,200	1,706	-	-	-	-	-	-	-	-	-						-		
23	Ashlan-Fowler Canal Fence	10,300	7,349	-	-	-	-	-	-	-	-	-						-		
24	Civic Center District	1,000,000	-	-	-	-	-	-	-	-	-	-						-		
25	Property taxes - Landscape Maint District	-	-	-	-	-	-	100	100	100	-	100						100		